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FAZE THREE LIMITED

Regd. Off.: Survey No. 389/1, Kharvel Silvasa Road, Village Dapada, Silvasa - 756 239

Unaudited Financial Results For the Quarter and Nine Months Ended 31st December 2014

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited 31.12.2014	Unaudited 30.09.2014	Unaudited 31.12.2013	Unaudited 31.12.2014	Unaudited 31.12.2013	(Audited) 31.03.2014
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	4,620.40	5,910.42	6,096.18	15,516.25	16,588.08	21,016.51
	(b) Other operating income	(200.79)	412.88	357.07	585.60	981.13	1,453.43
	Total income from operations (net)	4,419.61	6,322.97	6,992.20	16,106.66	17,679.11	22,068.94
2	Expenses						
	(a) Cost of materials consumed	2,386.76	3,165.24	3,665.19	8,290.50	7,844.99	10,571.70
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(470.73)	(102.52)	179.89	(1,001.97)	836.70	311.42
	(d) Employee benefits expense	592.84	596.95	696.26	1,875.61	1,545.76	2,091.99
	(e) Depreciation and amortization expense	126.15	121.21	124.39	375.05	370.16	494.49
	(f) Other expenses	1,855.80	2,308.76	1,833.38	5,832.27	5,366.75	7,788.18
	Total expenses	4,390.82	6,091.06	6,298.74	15,180.46	16,966.36	21,267.78
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	138.99	231.91	693.46	926.30	1,603.76	1,801.16
4	Other income	43.20	91.06	41.27	173.97	106.10	263.37
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+ 4)	182.28	322.97	684.73	1,094.38	1,709.86	2,064.53
6	Finance costs	339.24	394.03	281.82	1,006.58	987.64	1,475.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+ -6)	(156.96)	(11.06)	412.81	67.78	612.22	578.87
8	Exceptional items	128.81	52.11	-	306.00	1,055.73	716.79
9	Profit / (Loss) from ordinary activities before tax (7+ -8)	(28.15)	41.05	412.81	(328.80)	(443.51)	(137.82)
10	Tax expense	(40.55)	(1.51)	77.31	(42.46)	95.52	16.46
11	Net Profit / (Loss) from ordinary activities after tax (9+ -10)	(245.25)	(61.66)	335.50	(205.78)	(339.03)	(163.40)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+ - 12)	(245.25)	(61.66)	335.50	(205.78)	(339.03)	(163.40)
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,218.88	1,218.88	1,218.88	1,218.88	1,218.88	1,218.88
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16.I	Earnings per share (before extraordinary items) (of Rs. / each) (not annualized):						
	(a) Basic	(2.01)	(0.51)	2.75	(1.69)	(2.78)	(1.26)
	(b) Diluted	(2.01)	(0.51)	2.75	(1.69)	(2.78)	(1.26)
16.II	Earnings per share (after extraordinary items) (of Rs. / each) (not annualized):						
	(a) Basic	(2.01)	(0.51)	2.75	(1.69)	(2.78)	(1.26)
	(b) Diluted	(2.01)	(0.51)	2.75	(1.69)	(2.78)	(1.26)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5,622,053	5,622,053	5,622,053	5,622,053	5,622,053	5,622,053.00
	- Percentage of shareholding	46.12%	46.12%	46.12%	46.12%	46.12%	46.12%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	6,566,744	6,566,744	6,566,744	6,566,744	6,566,744	6,566,744.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.88%	53.88%	53.88%	53.88%	53.88%	53.88%
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
B	Particulars	Quarter Ended 31.12.2014					
	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed off during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Notes:

- The above results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on 13th February 2015 and Statutory Auditors of the company have carried out a Limited Review of the above results pursuant to Clause 41 of the Listing Agreement and furnished their modified report thereon.
- The company has a single reportable segment.
- Exceptional item of Rs. 128.81 Lacs is on account of revaluation of liabilities on account of corporate guarantee & FCCB.
- Depreciation has continued to be provided as per Schedule XIV of the Companies Act 1956 instead of as provided in Schedule II of the Companies Act 2013. The impact arising out of this has not been quantified.
- Other Operating Income for the quarter comprises, earlier quarter adjustment of Rs. 200.79 Lacs.
- The Company does not have any current tax liability for the quarter.
- The Figures have been regrouped / reclassified wherever necessary.

By Order of the Board
For Faze Three Limited

(Ajay Anand)
Managing Director

Place: Mumbai
Date: 13.02.2015

